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## **NORTH WALES CORPORATE JOINT COMMITTEE**

**28 November 2025**

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**TITLE:** North Wales Economic Ambition Board's Statement of Accounts for 2024/25 and relevant audit.

**AUTHOR:** Dewi A. Morgan, Head of Finance (CJC's Statutory Finance Officer)  
Sian Pugh, Assistant Head of Finance

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### **1. PURPOSE OF THE REPORT**

- 1.1. This report presents the North Wales Economic Ambition Board's (NWEAB) final statutory statement of Accounts for the 2024/25 financial year, as well as the ISA 260 report by Audit Wales, detailing their main findings.
- 1.2. The NWEAB's role and functions were transferred to the CJC on 1st April 2025, which included staff, resources, financial liabilities and assets, including the Growth Deal and funding, and will therefore be included within the CJC's Statement of Accounts from 2025/26.

### **2. DECISIONS SOUGHT**

- 2.1. To consider and approve the ISA 260 report by Audit Wales for the NWEAB.
- 2.2. To consider and approve the NWEAB's final Statement of Accounts for 2024/25 (post-audit).

### **3. REASONS FOR THE DECISION**

- 3.1. The final version (post-audit) of the Statement of Accounts for 2024/25 is presented here. The main amendments since the pre-audit version have been outlined in Appendix 2 of Audit Wales' ISA260.
- 3.2. The Accounts and Audit (Wales) Regulations 2014 require the person presiding at the meeting, together with the Statutory Finance Officer, to certify the Letter of Representation. This will be done electronically (Appendix 4 to Audit Wales' report) after the CJC has approved the above.
- 3.3. After receiving the Letter of Representation duly certified by the person presiding at the meeting and the Statutory Finance Officer, the Auditor General for Wales (Adrian Crompton) will issue the certificate on the accounts.

### **4. BACKGROUND AND RELEVANT CONSIDERATIONS**

- 4.1. The 2024/25 draft Statement of Accounts (subject to audit) was presented to the CJC on 18 July 2025, where they were scrutinised accordingly.

4.2. The final accounts presented here to the CJC on 28 November 2025 have been audited by Audit Wales.

4.3. A report on the Revenue and Capital out-turn position for 2024/25 was presented to the CJC on 13 June 2025. The report was more useful for internal / management purposes, while the Statement of Accounts is more suited for external / governance purposes.

## **5. LEGAL IMPLICATIONS**

5.1. Section 12 of the Public Audit (Wales) Act 2004 states that a joint committee of two or more (local) authorities is a local government body, and Section 13 of the Act requires such bodies to maintain accounts subject to audit by an external auditor approved by the Auditor General for Wales.

5.2. The Accounts and Audit (Wales) Regulations 2014 (as amended) require all joint committees to prepare year-end accounts. Where the annual income or expenditure are over £2.5m, the joint committee is deemed to be a “larger relevant body” and an annual Statement of Accounts in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom must be prepared.

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### **APPENDICES:**

**Appendix 1**      NWEAB’s Statement of Accounts for 2024/25

**Appendix 2**      Audit Wales’ ISA 260 report

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### **STATUTORY OFFICERS RESPONSE:**

i.      **Monitoring Officer:**

No observations to add in relation to propriety.

ii.     **Statutory Finance Officer:**

Report author.